



Company Registration Number: 196300098Z

## PRESS RELEASE

### SEMBCORP MARINE'S JURONG SHIPYARD SECURES FPSO CONVERSION CONTRACT FROM MODEC

**Singapore, August 4, 2009:** Jurong Shipyard Pte Ltd., a wholly-owned subsidiary of Sembcorp Marine, has secured an approximately S\$160 million contract to convert the Very Large Crude Carrier (VLCC) tanker, the ***Ohdoh (ex Tohdoh)***, to a Floating Production Storage and Offloading (FPSO) vessel (to be renamed "***FPSO Kwame Nkrumah MV21***") for MODEC Offshore Production Systems (Singapore) Pte Ltd.

The conversion contract involves the conversion of the oil tanker to an FPSO that includes detailed engineering, installation and integration of 18 topside modules, installation of external turret and power generation, accommodation upgrading as well as extensive piping and electrical cabling works.

The "***FPSO Kwame Nkrumah MV21***", which is part of the Tullow Ghana Ltd Phase 1 development plan and is due for delivery in 1Q 2010, will be installed in approximately 1,100 meters water depth on the Jubilee Field offshore Ghana, one of the largest oil fields discovered offshore West Africa in the past 10 years. The "***FPSO Kwame Nkrumah MV21***" will be capable of processing more than 120,000 barrels of oil per day, injecting more than 230,000 barrels of water per day, 160 MMscfd of production gas and with a storage capacity of 1,600,000 barrels of oil and is designed to remain on the field for up to 20 years without dry docking.

Sembcorp Marine expects positive contributions to its earnings from the conversion contract for the year ending December 31, 2009.

### About MODEC

MODEC is a general contractor specialising in engineering, procurement, construction and installation of floating production systems including Floating Production Storage and Offloading (FPSO) vessels, Floating Storage and Offloading (FSO) vessels, Tension Leg Platforms (TLPs), Production Semi-submersibles, Mobile Offshore Production Units (MOPUs) and other new technologies which will meet the challenges of various types of gas production floaters. MODEC also provides Floating Production System operation and maintenance services around the world.

## About Jurong Shipyard

Jurong Shipyard, a fully-owned subsidiary of Sembcorp Marine, is a leading shipyard offering integrated services and customised solutions in ship repair, shipbuilding, ship conversion, rig building and offshore engineering to a world-wide clientele. Apart from its proven track record in the building and servicing of jack-up and semi-submersible rigs, Jurong Shipyard is also a global leader in the EPC conversion of tankers to floating production storage and offloading units (FPSOs), floating storage tankers (FSOs) and floating production units (FPU).



*Ohdoh (ex Tohdoh), size 330mL x 59mB x 30mD on arrival at Jurong Shipyard for conversion to FPSO Kwame Nkrumah MV21*

### For media and analysts enquiries, please contact:

Ms Judy Han  
Senior Vice President  
Investor Relations & Communications  
Tel No : 65-62627203  
Fax No : 65-62610738  
Email : [judy@sembcorpmarine.com.sg](mailto:judy@sembcorpmarine.com.sg)  
Website : [www.sembcorpmarine.com.sg](http://www.sembcorpmarine.com.sg)