



sembcorp marine

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PRESS RELEASE

SEMBCORP MARINE'S JURONG SHIPYARD SECURES A 2ND RIG ORDER FROM ATWOOD OCEANICS PACIFIC LIMITED TO BUILD A DEEPWATER SEMI-SUBMERSIBLE DRILLING RIG

Singapore, July 8, 2008: Jurong Shipyard, a wholly-owned subsidiary of Sembcorp Marine, has secured a 2nd rig order from Atwood Oceanics Pacific Limited ("AOPL"), a wholly-owned subsidiary of Atwood Oceanics Inc. (Houston based International Offshore Drilling Contractor – NYSE ATW) to build a deepwater semi-submersible drilling rig with an option for an additional 3rd unit.

Scheduled for delivery in mid-2012, this 2nd unit of the ultra-deepwater semi-submersible drilling rig will be built based on the Friede & Goldman Ex-D Millennium Dynamically Positioned Semi-submersible design. The shipyard contract value for the unit is US\$565 million, which does not include certain owner furnished equipment and owner-related costs.

This 2nd newbuild rig is to be built for a water depth rating of 10,000 feet. Engineered for stability and versatility, this new rig is also suitable for operations in most of the world's known challenging deepwater arenas. It will be the eleventh mobile offshore drilling unit of the Atwood Group fleet.

The 1st rig, currently under construction in Jurong Shipyard for AOPL, is a conventionally moored semi-submersible drilling unit built based on the same Friede & Goldman Ex-D design. Scheduled for delivery in early 2011, this rig is already contracted to Chevron Australia by the owner.

John Irwin, Atwood's President and CEO, stated that "We are pleased to continue our relationship with Jurong Shipyard and take the next step in further building our Company's international deepwater capability. The Ex-D Millennium semi-submersible will be an excellent unit for meeting our clients' future deepwater needs."

Don Lee, Senior General Manager of Offshore Division said "We are pleased that Atwood Oceanics has entrusted Jurong Shipyard with a second consecutive newbuild semi-submersible rig. This is Jurong Shipyard's twelfth newbuild ultra-deepwater semi-submersible rig based on the Friede & Goldman Ex-D design. Nine of these rigs, with the exception of the latest

three units, have secured chartered contracts with reputable and established oil companies. This is an excellent testament of the rig's capabilities and the shipyard's strong turnkey expertise and track record in semi-submersible construction."

This contract is not expected to have any material impact on the net tangible assets and earnings per share of Sembcorp Marine for the year ending December 31, 2008.

About Atwood Oceanics Pacific Limited

Atwood Oceanics Pacific Limited is a wholly-owned subsidiary of Atwood Oceanics Inc. a Houston based International Offshore Drilling Contractor listed on the New York Stock Exchange. Atwood Oceanics Pacific Limited (AOPL) and related subsidiaries are engaged in the business of international offshore drilling of exploratory and developmental oil and gas wells, and related support services. AOPL has conducted drilling operations in most of the major offshore exploration areas of the world.

About Jurong Shipyard

Jurong Shipyard, a fully-owned subsidiary of Sembcorp Marine, is a leading shipyard offering integrated services and customized solutions in ship repair, shipbuilding, ship conversion, rig building and offshore engineering to a world-wide clientele. Apart from its proven track record in the building and servicing of jack-up and semi-submersible rigs, Jurong Shipyard is also a global leader in the EPC conversion of tankers to floating, production, storage and offloading units (FPSOs), floating storage tankers (FSOs) and floating production units (FPU). It has recently demonstrated its strong turnkey expertise in semi-submersible construction by being the first to deliver on-time a total turnkey semi-submersible rig, the **West Sirius** to its owner in March 2008.

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