



**sembcorp  
marine**

Company Registration Number: 196300098Z

## **PRESS RELEASE**

### **SEADRILL'S AWARD OF CONTRACT TO JURONG SHIPYARD FOR A DEEPWATER SEMI-SUBMERSIBLE RIG IS NOW EFFECTIVE**

***Singapore, July 10, 2008:*** Sembcorp Marine is pleased to announce that the Award of Contract signed between its subsidiary Jurong Shipyard and Seadrill Limited to build the 4<sup>th</sup> unit of the ultra-deepwater semi-submersible drilling is now effective at a contract value of US\$640 million.

Details of the contract can be found in the previous press release dated May 28, 2008.

The contract is not expected to have any material impact on the net tangible assets and earnings per share of Sembcorp Marine for the year ending December 31, 2008.

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