

News Release**SECOND OF A SERIES OF SIX 2,646 TEU CONTAINER VESSELS TO BE DELIVERED TO WAN HAI LINES**

Singapore, January 11, 2006: The second of a series of six 2,646 TEU container vessels built by Jurong Shipyard based on its in-house proprietary “Jubilee Class” design will be named **Wan Hai 312** this morning by Guest-of-Honour and Lady Sponsor, Mrs Lim Hwee Hua, Minister of State for Transport and Finance, at Jurong Shipyard.

Mr Wong Weng Sun, Managing Director of Jurong Shipyard said “**Wan Hai 312** will be one of the largest and most advanced of its kind designed and built in Singapore. The 2,646 TEU container vessel is constructed based on Jurong Shipyard’s proprietary “Jubilee Class” container design, a proven design developed by our shipyard’s in-house engineering team after extensive research and development.”

Leveraging on its experience and shipbuilding heritage, Jurong Shipyard developed the “Jubilee Class” design from its earlier range of 830 TEU and 1,100 TEU series containerships. The shipyard first ventured into containership building in 1997 with the construction of four 830 TEU units when it launched the proprietary containership design. Following the successful launch of the 830 TEU series, the shipyard further enhanced and developed the design for the 1,100 TEU container series. Six such units were built, each having a service speed of 19.5 knots.

The success and the strong demand for this category of feeder container vessels led to the launch of the “Jubilee Class” containership series, comprising container vessels in the 2,500 TEU and 2,600 TEU series. Two units of the 2,500 TEU series were delivered to German owner, Reederei Karl Schlüter in 2003 and 2004. A total of eight units, six for Wan Hai Lines and two for Reederei F Laeisz, were ordered when the shipyard launched its 2,600 TEU design series in 2003.

Scheduled for delivery end January 2006, **Wan Hai 312** is the second of a series of six 2,646 TEU container vessels contracted by Wan Hai Lines at a total value of S\$363 million. **Wan Hai 312** will be the fourth vessel in the “Jubilee Class” series following the successful deliveries of two units of 2,586 TEU container vessels in 2003 and 2004, and the 2,646 TEU sister vessel **Wan Hai 311** in the third quarter of 2005.

With a high service speed of up to 23 knots, **Wan Hai 312** is capable of high homogeneous container intake of more than 1,960 TEU at 14 ton per TEU. Measuring 213m x 32.2m x 16.5m, the container vessel is equipped with 400 reefers and has a high container-carrying capacity of 2,646 TEU (1,688 TEU

on deck and 958 TEU in hold). It has a lashing bridge that allows for the loading of two tiers of high-cube containers in the hold. Its hull has been specially designed to minimize propeller-induced vibration for operational performance.

On delivery, **Wan Hai 312** will join sister ship **Wan Hai 311** in servicing the requirements of Wan Hai's growing customer base along the Intra-Asia and Trans-Pacific trade routes.

Mr Chen Chao-Hon, Chairman of Wan Hai Lines said "We are pleased to partner Jurong Shipyard in the building of the six high-performance 2,646 TEU container vessels. We are confident that **Wan Hai 312** will meet our stringent requirements of quality and reliability, and repeat the success of the first vessel **Wan Hai 311** when it joins our expanding fleet. With this new addition, Wan Hai Lines is poised for further growth in the robust container and shipping services market."

About Jurong Shipyard

Jurong Shipyard, a wholly owned subsidiary of SembCorp Marine, is a leading shipyard offering integrated solutions in ship repair, shipbuilding, ship conversion, rig building and offshore engineering. The shipyard has strong capabilities in the proprietary design and building of high performance ships, including 1,100 TEU to 2,600 TEU container vessels, the 11,500 dwt product/chemical tankers, 30,000 dwt product tankers, the 9,650 dwt cable-laying vessels and ice-breaking tugs.

Apart from its proven track record in shipbuilding, the shipyard also builds and services jack-up and semi-submersible rigs. The shipyard is also a global leader in the conversions of tankers to floating production, storage and offloading (FPSOs) and floating storage offloading (FSOs) facilities.

About Wan Hai Lines

Established in 1965, Wan Hai Lines is the largest Intra-Asia Liner with the most intensive and complete service network in Asia. The service coverage includes Taiwan, America, Japan, Korea, Mainland China, Hong Kong, Philippines, Thailand, Malaysia, Indonesia, Singapore, Vietnam, Myanmar, Cambodia, India, Pakistan, Bangladesh, Sri Lanka, Middle East, Red Sea, Germany, Belgium, Netherlands and North East Africa. The shipping experience Wan Hai Lines had accumulated over the past 30 years together with the various comprehensive hardware and software along with professionalism has enabled Wan Hai Lines to be the leading carrier in Asia.

Wan Hai Lines presently owns and operates a fleet of 66 containerships with a total carrying capacity of 136,000 TEUs in 27 trade lanes and serving more than 21 countries. In June 2003, Wan Hai Lines was awarded the Approved International Shipping Enterprise (AIS) status and was later accorded the Approved Shipping Logistic Enterprise (ASL) status from the Singapore Government in July 2004.

Principal Specifications of *Wan Hai 312*

Overall Length	: 213.00 m
Length between Perpendiculars	: 202.10 m
Beam	: 32.20 m
Depth to Upper Deck (moulded)	: 16.50 m
Draft (moulded, scantling)	: 11.50 m
Deadweight at Scantling Draft	: 32,600 T
Service Speed	: 23 knots
Main Engine (2 stroke)	: MAN B & W 7K80MC-E
Engine Power	: 25,270 kw @ 104 rpm
Container Carrying Capacity	: On Deck - 1,688 TEU In Hold - 958 TEU
Container Capacity	: 2,646 TEU
No. of Cargo Holds	: 5
Class	: NK/CR (Nippon Kaiji Kyokai/China Corporation Registry of Shipping)
Registered Ship Owner	: Wan Hai Lines (Singapore) Pte Ltd
Flag	: Singapore
Year Built	: 2006



Wan Hai 312 scheduled for delivery end January 2006

For media enquiries, please contact:

Ms Judy Han
Senior Vice President
Investor Relations & Communications
Tel No : (65) 6262 7203
Fax No : (65) 6261 0738
Email : judy@sembcorpmarine.com.sg
Website : www.sembcorpmarine.com.sg

