



**sembcorp  
marine**

Company Registration Number: 196300098Z

**PRESS RELEASE**

**SEMBCORP MARINE AND BNP PARIBAS REACH FULL AND FINAL SETTLEMENT**

***Singapore, December 24, 2008*** : Sembcorp Marine wishes to announce that its subsidiary, Jurong Shipyard, has reached agreement with BNP Paribas for a full and final amicable settlement of their claim of US\$50.7 million, strictly on commercial basis.

Arising from the settlement, a charge of approximately US\$30 million will be taken in the fourth quarter of 2008.

**For media and analysts enquiries, please contact:**

Judy Han (Ms)  
Senior Vice President  
Investor Relations & Communications  
Tel No : (65) 6262 7203  
Fax No : (65) 6261 0738  
Email : [judy@sembcorpmarine.com.sg](mailto:judy@sembcorpmarine.com.sg)  
Website : [www.sembcorpmarine.com.sg](http://www.sembcorpmarine.com.sg)