

Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SEMBCORP MARINE LTD
Company Registration No.	196300098Z
Announcement submitted on behalf of	SEMBCORP MARINE LTD
Announcement is submitted with respect to *	SEMBCORP MARINE LTD
Announcement is submitted by *	Tan Yah Sze
Designation *	Joint Company Secretary
Date & Time of Broadcast	30-Mar-2010 17:19:52
Announcement No.	00093

>> Announcement Details[The details of the announcement start here ...](#)Announcement Title * **REDEMPTION OF PREFERENCE SHARES BY A SUBSIDIARY**

Description

Singapore, March 30, 2010: Sembcorp Marine wishes to announce that its subsidiary Jurong Shipyard Pte Ltd has redeemed S\$100 million of the S\$300 million redeemable preference shares that were issued to Sembcorp Marine at S\$1.00 each in November 2007.

The redemption of the above preference shares is in line with Sembcorp Marine's capital management objectives of maintaining optimal capital structure and healthy financial ratios to support the Group's businesses and to maximise shareholders' value.

The above is not expected to have any material impact on the earnings and net tangible assets per share of Sembcorp Marine for the year ending December 31, 2010.

For further information, please contact:
Ms Judy Han
Senior Vice President
Investor Relations & Communications
Tel No: (65) 6262 7203
Fax No: (65) 6261 0738
Email: judy@sembcorpmarine.com.sg
Website: www.sembcorpmarine.com.sg

AttachmentsTotal size = **0**
(2048K size limit recommended)[Close Window](#)